

# Turning Inflation Into Wealth Mini-Course

## The Turning Inflation Into Wealth Seminar

Includes The New  
2010 Content From:  
**GOLD Out Of The Box**



### Two Day Small Group Seminar

#### Numerous Topics Covered, Including:

A Radically Different Approach To Crisis Investing

Understanding & Using The “1/3 Strategy”:

Seven Steps For Turning Crisis Into Wealth

Gold: A Poor Monetary Inflation Strategy & A Superb Asset Deflation Strategy

Illustrated Practical Applications For Smaller Investors

Finding Your Personal Balance Point

Turning Simultaneous Inflation & Deflation Into Advanced Real Estate Arbitrage

Derivatives & The Feedback Loops That Could Destroy The Financial System

Mastering & Reversing Inflation Taxes

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# The Turning Inflation Into Wealth Seminar

Chicago/Schaumburg, June 26-27, 2010

## E-Brochure Table Of Contents:

	<u>Page</u>
Introduction	4
Benefit Highlights: A Focus On Solutions	6
New For 2010 Seminars: Gold Out Of The Box	10
Outline Of Topics <i>(not including new materials)</i>	16
About Dan Amerman	22
Information On Specific Workshops	
Chicago, June 26-27, 2010	23
Pricing, Discounts & Payment Information	24
Disclaimer	25

*"Have you ever thought, 'I wish I knew that such and such were going to happen, I would have positioned myself to take advantage of it!' The workshop made me feel like I was ahead of an important trend for the first time in my financial life. It also provided the tools I needed to take action that will, I believe, preserve my financial well being."*

***Phil Worts (San Diego, California)***

*"Just wanted to say again how insightful your seminar was for me ... and also how very timely your multi-day seminar was for me. I made some adjustments based on the content of your presentations and am now moving through the recent major economic events with only positive outcomes. Again, THANKS,"*

***Ken (Washington state)***

*(May 2008 workshop participant, letter received September 21, 2008)*

*"Experts' routinely comment that the \$500+ trillion derivatives market is merely a notional amount and therefore of no concern in a zero-sum game. Those experts usually add that the ability to hedge risks via swaps or other instruments promotes efficient markets by protecting participants (spreading the risk). Your analysis is the first I've seen that links the immediate booking of profits and bonuses to a thesis that the market is inherently unstable because it rewards progressively riskier credit derivative products which progressively diverge from reality. It is analogous to your example of exponential growth without constraints. It works until the infinite mathematics meets finite reality.*

*I feel like a movie theatre patron sensing a faint smell of smoke..."*

***Grant Walmoth (Indiana, letter from June, 2008)***

*"I consider the "Turning Inflation into Wealth" seminar great value. Dan's conclusions are obviously the result of profound analysis yet he has developed presentation formats that convey his premises and conclusions in a way that is comprehensible to the layman. I left with a sense of satisfaction that I had learned time-sensitive material that is actionable for preserving and probably enhancing the true value (purchasing power) of my retirement investments."*

***Paul Rosenblum (Longview, Texas)***

## Introduction

We covered a lot of ground in the *Turning Inflation Into Wealth* mini-course, delving into topics often considered too dry and complex for non-economists. The course objective was to effectively deliver vital learning to the people who need it the most. The numerous enthusiastic letters received from readers indicate that this carefully designed process met that objective for many of you – and I am gratified that this free and educational program has worked so well. Now, it's time to take that understanding to an entirely new level.

**I strongly believe that gaining a thorough understanding of (1) Asset Deflation, (2) Monetary Inflation and (3) Inflation Taxes will be the single most important thing you can do to protect and improve your standard of living over the long term.** I believe that these forces will be the primary determinants of real financial success for investors in the decades ahead, and that those who fail to understand these forces will be at great risk in the future.

The “conventional wisdom” about long-term investing has taken a terrible beating lately. In the seminar, our focus will be on learning to “think out of the box” on these vital issues. You will learn innovative strategies for positioning yourself so that powerful negative economic forces will redistribute wealth *to you*, rather than taking wealth *from you*.

The Turning Inflation Into Wealth Seminars are about providing valuable information – much of which is available nowhere else – delivered in a personal and interactive manner. If learning how to effectively deal with, and even benefit from, the forces of **Asset Deflation, Monetary Inflation and Inflation Taxes** is important to you, then attending a Turning Inflation Into Wealth seminar may be one of the best decisions you can make for your personal financial future.

Best regards,

Daniel R. Amerman, CFA

*"The Turning Inflation Into Wealth Workshop is by far the most useful financial seminar I have ever attended. The information presented is compelling. The course provides a clear pathway with options to avoid and minimize the impending negative financial consequences which will inevitably affect the great majority of the baby boom generation. It provides clearly understood and logical ways for those few who are prepared to increase their net worth while most of those around them suffer significant financial pain and loss. I consider the tuition for this course to be the best investment I have ever made and I recommend it unhesitatingly to all, but especially to boomers."*

**Jim Benham, Odenton, Maryland**

*"I came to the Workshop hoping to gain the professional insider's insights on the current challenges and how to turn them into opportunities. I experienced a rare joy of learning and understanding the severe dangers and arbitrage opportunities, otherwise accessible only to privileged private equity or hedge fund insiders. Daniel Amerman is a brilliant financial professional who is sincerely willing and able to share his immense wisdom on matters of vital importance to our individual financial survival and even prosperity in these exceptional times of turbulence. The presentations were factual, simple to understand, solutions-oriented, very engaging and relaxed. The Workshop opened my eyes to arbitrage opportunities hidden in plain sight, perfectly legal and ethical. This was the most useful and enjoyable financial event I have ever attended. If you attend just one financial event this decade, I highly recommend you make it this one. As a primer, the Mini Course is a great place to start."*

**David Sheradon, Downers Grove, IL**

**Benefit Highlights:**  
**A Focus On Solutions**

The goal of the workshops is to give you the tools and knowledge you need to both protect yourself and profit during today's time of rapidly developing economic crisis. We will explore upcoming investment challenges – and learn **multiple strategies** for turning those challenges into financial opportunities.

**Advanced Study of Simultaneous Asset Deflation & Monetary Inflation.**

After a brief review of the Turning Inflation Into Wealth mini-course, 90% of the workshop will be spent going to the Next Level. We will start by adding the fundamental element of long-term **Asset Deflation** to our mix. While price inflation is the subject of the free materials, it is overcoming the more difficult problem of asset deflation that is the primary objective of the advanced materials.

**Inflation Arbitrage and Deflation Arbitrage Points Of Opportunity.**

When we integrate Asset Deflation with **Monetary Inflation** and **Inflation Taxes**, this “triple threat” creates a dangerous illusion of opportunity for those investors who see only nominal dollars. We will show why the almost universal strategy of seeking to buy at the nominal price bottom may generate the lowest after-inflation and after-tax profits in an environment of simultaneous asset deflation and monetary inflation. We will then develop **two powerful alternate strategies for creating real wealth** that few currently see.

We will explore a detailed case study showing how these two distinct strategies can use different return sources to deliver the after-inflation and after-tax benefits of a conventional investment earning over 40% -- in the midst of **Monetary Inflation destroying 68% of the value of the dollar**, even while **Asset Deflation is destroying 44%** of the value of real estate (which is but one example, these same materials can also apply to other asset categories).

**Mastering & Reversing Inflation Taxes.** In a highly inflationary environment inflation taxes can cripple real performance, and turn even \$120,000-an-ounce gold prices into a reduction in real after-inflation and after-tax net investor net worth. Indeed, through the tax code, the government can effectively confiscate all gold profits in a more sophisticated modern version of

the gold confiscation of 1933. We will study how to turn this upside down, and use the reversal of inflation taxes to profit from inflation on a tax-advantaged basis.

**Turning Manipulated Markets Into Wealth.** Almost every aspect of the financial markets is currently being directly or indirectly manipulated by the government and Federal Reserve, in an attempt to prop up the financial system. This leads to investment prices that are deeply unfair for individual investors using conventional strategies, but this situation can be turned into extraordinary profit opportunities for those using unconventional strategies.

**Creating Positive Wealth Feedback Loops.** What is unique about the Turning Inflation Into Wealth approach is that it incorporates sophisticated hedge fund type strategies designed to substantially increase personal net worth by investing in assets that are losing real value. However, there are a minority of asset classes that will prosper during times of general asset deflation, and when those are incorporated in the Turning Manipulated Markets Into Wealth strategies, there is an explosive increase in profit potential, far beyond that shown in the free mini-course.

**Finding Your Personal Balance Point.** How does an older investor use debt to decrease their lifestyle risk in retirement? From a traditional personal finance perspective – you can't. Using a more sophisticated level of analysis based on institutional finance, we will explore how to strip the “fangs” from debt while keeping carefully targeted benefits, and through using non-traditional approaches achieve a net reduction in the greatest risks to lifestyle during retirement.

**Building A Positive Skew Into Our Strategies.** We will study how to deliberately create strategies where the skew is in your favor, so that upside gains are both more probable and far larger than downside losses. (Embedded options are the key, and if those words mean nothing to you, don't worry – they will.)

**Testing Robustness With Multiple Futures.** Professionals don't assume they will be right about the future, they instead rigorously test what happens if they are wrong (and if Wall Street hadn't set that fundamental principle aside in the pursuit of personal bonuses, we wouldn't be in this mess.) We will explore a multitude of possible futures and see what happens with our inflation and deflation arbitrage points.

**A Radically Different Approach To Retirement Investing.** In a nutshell, the conventional approach to retirement investing is to start by assuming a rosy future of strong economic growth and low inflation, and then invest in such a manner that your savings will be devastated if the future isn't rosy. (It's just not usually stated that way.) That approach is great for your mutual fund manager and broker – but maybe not so good for you, as millions are currently finding out. We'll explore a radically different approach, where the emphasis is on building long-term security with strategies designed to deliver their strongest results when the economy and markets are at their worst.

**Building Dynamic Strategies.** We will show you why there is no one investment that is best for fighting the combined forces of monetary inflation and asset deflation – but rather a series of strategies with **shifting asset allocations, at different stages** of the monetary inflation, asset deflation and Boomer demographic cycles. We'll talk about how to do so with an emphasis on minimizing commission, tax consequences and counterparty risk, while **getting your financial future “out-of-step” with the Boomer generation.**

*The "Turning Inflation into Wealth" workshop was incredible. Dan presented very compelling evidence that the practices and promises made by our government are indeed leading us down a road to higher and more sustained inflation. Dan excelled in explaining complex financial terms in a manner that made it easy for each student to understand so they could more easily determine how to create and apply their own strategy of protecting themselves from inflation. This course is a must for anyone who is serious about protecting and expanding their wealth from the destructive forces of inflation.*

**(Mark Sisson, Cadillac, MI)**

*"I very much enjoyed the Turning Inflation Into Wealth Workshop. Lots of very helpful information and good discussion. I thought the Workshop was helpful for everyone, regardless of how much (or how little) financial background a person has. I thought you did a great job presenting the material in an easy-to-understand manner.*

*I strongly recommend that others participate in your Workshop. The information you present is very helpful and relevant, not only for the present time we live in but also for what's likely to occur over the next 10-20 years."*

**Tom Cammack, CPA, CFA (Pflugerville, TX)**

*"Dan's insightful work illustrates the methods by which one can survive and even prosper in our financially turbulent times. Think of it as a financial martial arts of sorts... using the power of inflation and the destruction of the dollar against itself for your own personal protection and prosperity. This is a must seminar to attend for those who are aware of the looming financial crisis that America faces and want to prepare themselves."*

**Mark MacVay M.D..**

New For 2010  
**GOLD Out Of The Box**

A Radically Different Approach To Crisis Investing,  
Including Detailed Strategies For Large & Small Investors

- ❖ *Leave the conventional investment "box", and unlock powerful methods for radically increasing wealth during a time of economic and monetary crisis*
- ❖ *Understand why gold is often a poor investment when purchased for the most common reason – as a means of profiting from Monetary Inflation*
- ❖ *Uncover gold's "hidden talent" and why precious metals may be the best investments in the world for profiting from Asset Deflation during crisis*
- ❖ *Learn the quite different investing strategy involved in using precious metals for Asset Deflation arbitrage, rather than as a Monetary Inflation hedge*
- ❖ *Study the "1/3 Strategy", a multi-component, dynamic strategy that is focused on simultaneously profiting from Monetary Inflation AND Asset Deflation while maintaining large crisis reserves for safety*
- ❖ *Follow a detailed illustration of how a small investor & homeowner can potentially substantially increase their real net worth in after-inflation and after-tax terms during a severe crisis – without buying new real estate*
- ❖ *Challenge your beliefs, face uncomfortable truths – and learn new perspectives and tools for turning gold into a once in several generation wealth creation opportunity during a time of crisis*

As my long-time readers know, there are some themes within my writing that are different from other financial writers, even within the contrarian community. Some of my "signature themes" are inflation taxes, the redistribution of wealth and simultaneous monetary inflation & asset deflation.

Monetary inflation is the destruction of the purchasing power of your money. Asset deflation is the destruction of the purchasing power of your investments. Inflation taxes represent the government taxing you on its destruction of the value of its own currency. Each of these

problems represent individually devastating challenges to investors. Combined, they are a crippling combination.

Conventional financial planning doesn't even see the problem, let alone offer the solutions. Neither do most commentators in the contrarian financial community, who don't account for inflation taxes nor understand the historical norm for a nation in crisis – both the value of money and the value of investments plunge together.

The **Gold Out Of The Box 2 DVD Supplement Set** shows in step by step detail how an individual can take all three perilous challenges and reverse each of them into personal opportunities. The DVDs only cover 3 hours out of a 2 day workshop.

- ❖ How to reverse monetary inflation and turn the destruction of the purchasing power of your money into personal wealth.
- ❖ How to take your inflation “vision”, your ability to see how monetary inflation and asset deflation can simultaneously devastate a nation – and use that vision to unlock precious metal’s “hidden talent”. What gold and silver arguably do better than any other investments in the world.
- ❖ How to use that vision, and take the most devastating investment challenge facing investors, that of the pervasive destruction of the purchasing power of investments in crisis through asset deflation, and uncover the potential once in a lifetime wealth building opportunity within massive asset deflation
- ❖ How to reverse inflation taxes, so that instead of paying taxes on income that isn't real, taxes are avoided on cash flow that is entirely real
- ❖ How to take government market manipulations that benefit insiders, and turn the eventual necessary collapse of those manipulations into personal wealth
- ❖ How an individual can practically accomplish all of the above inside of a multiple asset, multiple step plan designed not only for crisis – but what comes after crisis

### **Understanding The Problems**

Step by step, using easy to follow graphics and examples, learn:

- ❖ Everything you need to know about inflation taxes and how they cripple conventional gold investing performance

- ❖ Follow detailed discussions of the interrelationships among inflation taxes, economic growth, financial industry fees, asset bubbles & paper wealth
- ❖ Learn the full extent of how badly the system is skewed against individual investors, why conventional investing strategies haven't been working, and how insiders in New York & Washington (and other financial & governmental centers) use the conventional investment wisdom to strip economic wealth from many millions of hard working savers, in both good & bad markets

Understand the reasons why much higher tax rates are likely within the next few years, and how this is likely to further cripple conventional gold strategies.

Learn how more than half a quadrillion dollars in derivatives create extraordinary financial peril for the world.

- ❖ Understand why the world is currently between "A Rock & A Hard Place", and how either asset deflation or monetary inflation can set off effectively unstoppable feedback loops that could rapidly destroy the current system.
- ❖ Pierce the complex jargon to understand the simple fraud at the heart of this massive market
- ❖ Learn how a meltdown could still be averted by through emergency actions by people selflessly working in the national interest
- ❖ Find out what is happening in the real world of politics & finance instead
- ❖ Learn about the most likely "triggers" for setting off the feedback loops

Understand how current government interventions and manipulations create mispricings, and therefore a profit opportunity (portions of these materials are on each DVD).

- ❖ In general, the intent of these mispricings is to prop up Wall Street, with the side effect of cheating individual investors.
- ❖ Identify debt and equity based strategies for benefiting from government market interventions, rather than being cheated
- ❖ Learn why four different types of stocks may disproportionately benefit when government manipulations are collapsed by market forces

### **An Intense Focus On Solutions**

Learn A Seven Step, Multiyear Strategy For  
*Taking A Third & Leaving The Herd*

- ❖ The “1/3 Strategy” is a multi-component, dynamic strategy that is focused on simultaneously profiting from Monetary Inflation AND Asset Deflation (in purchasing power terms) in a tax-advantaged manner while maintaining large crisis reserves for safety
- ❖ Take a third, leave the herd, and *aggressively go for the peak Asset Deflation Arbitrage* that can potentially turn a once in several generation crisis into a multigenerational wealth creation opportunity
- ❖ Take a third, leave the herd, and set up a *Monetary Inflation Arbitrage* that may radically outperform many “conventional” inflation hedges
- ❖ Take a third, leave the herd, and set up *liquid safety reserves* that are intended to get you through a crisis of a magnitude that could devastate those following widely recommended conventional strategies
- ❖ Includes a detailed illustration of an example initial 1/3 Strategy position, and how the components shift over a multiyear period with the different stages of a severe monetary & economic crisis
- ❖ The “1/3 Strategy” is designed to be integrated on a sliding scale basis with the core strategies from the 8 DVDs and 6 books of the Turning Inflation Into Wealth Complete Video Course. Depending on investor preferences and suitability, the integrated gold/silver component can range anywhere from almost 70% to less than 10% of net worth

A simplified and more convenient strategy for smaller investors:

- ❖ A detailed illustration for a hypothetical 55 year old with a \$200,000 home, an \$80,000 mortgage, a \$100,000 IRA, & \$20,000 in a money market fund
- ❖ Follow all seven steps of the “1/3 Strategy” in simplified form, including the three components of Asset Deflation Arbitrage, Monetary Inflation Arbitrage, and substantial liquid reserves, shifting with the stages of the crisis
- ❖ A detailed, dollar by dollar illustration of each step on a nominal, after-tax, and then after-inflation basis, showing the sources of changes in real net worth, and how this compares to those following all-gold strategies.
- ❖ Illustrates how a more sophisticated approach can potentially powerfully outperform a gold-only inflation hedge strategy – even if gold goes to \$10,000 an ounce while maintaining current high inflation-adjusted pricing
- ❖ Potentially seek maximum Asset Deflation Arbitrage profits in tax-advantaged form from entirely inside your self-directed retirement account (not directly applicable to 401 type accounts, but key portions could be adapted)
- ❖ No need to buy additional property

*"No one understands and communicates the entire investment landscape as well as Amerman. Derivative securities and their risks, Baby Boomers' retirements and their effects on the stock market, unfunded government commitments, interest rates, taxes, real estate, gold & silver - nothing escapes his sights.*

*I've attended seminars and workshops from some of the best known names in this area, and they are great for specific topics, but they don't tie everything together. Amerman helps individuals to make sense of all of it, how it all interrelates, and gives you practical tools to protect your wealth in the inflationary times ahead..."*

**David H., Brooklyn, NY**

*"I found Dan's analysis to be thorough, on point, and actionable. Through his detailed analysis, he shows his depth of knowledge and shows that his ideas are defensible and hold up to challenges.*

*Additionally, Dan has a unique and rare ability to take complex financial concepts and make them understandable and enjoyable to people new to the topic. The class was truly a unique learning experience."*

**Eric (MBA, real estate development company CFO)**

*“Having just returned from the Turning Inflation Into Wealth workshop, let me say that whatever doubts I might have had as to whether inflation, rather than deflation, is what the future holds, those doubts have been laid to rest once and for all.*

*With keen insight and relentless logic supported by a wealth of clearly presented data, financial analyst Dan Amerman made it abundantly clear that the promises made to themselves by 78 million Boomers (I among them) cannot possibly be kept. On the contrary, unless we confront the fact that our children and grandchildren, who had no say in the matter, will have their say — i.e., they are not going to step into our shoes only to march off to work each day with no other purpose in mind than to support the luxurious lifestyles that we have promised ourselves — we are setting ourselves up for disaster. For the say that our children and grandchildren are going to have will be in the form of inflating those promises away.*

**David White, Chattanooga, TN**

*“As far as your workshop is concerned, well, let me congratulate you again for the quality and the applicability of what you’ve presented. For me it was a real eye-opener as to what may arrive in the future in regards to inflation and how to make sure I am ready to meet the challenge of keeping what I have, and even increasing my net worth. Your strategy against inflation was really well explained and is crystal clear to me now. I can not thank you enough for what your workshop brought to me in terms of confidence facing the unknown future. I would recommend your workshop and your extremely well thought-out material to anyone serious about getting ready for the probable difficult economic times ahead.”*

**Michel Julien, Quebec, Canada**

## Section One: The Essentials Of Turning Inflation Into Wealth

Topics include:

- ❖ The three basic questions that will determine your standard of living
- ❖ Skepticism, self-protection & using double-entry economics
- ❖ The vital essentials of Turning Inflation Into Wealth
- ❖ Deceptive appearances, inflation vision and inflation pickpockets
- ❖ Four crucial tax questions and answers

Deceptive Appearances		
Inflation	Nominal Asset Profit	Inflation-Adjusted Asset Profit
100%	\$20,000	\$0
200%	\$40,000	\$0
1000%	\$100,000	\$0

Asset + Debt, 100% Inflation, 30% Taxes  
Tangible Asset Exactly Keeps Up With Inflation

(1) Beginning Assets:	\$20,000	(12) Beginning Liabilities	\$10,000
(2) Monetary Inflation:	100%	(13) Ending Nominal Liabilities	\$10,000
(3) Asset Increase:	100%	(14) Tax Effect:	\$0
(4) Ending Nominal Assets:	\$40,000	(15) Inflation Deflator:	50.0%
(5) Nominal Profit / Loss:	\$20,000	(16) After-Inflation Liability Value	\$5,000
(6) Tax Rate:	30%	(17) Real Liability Gain / Loss	\$5,000
(7) Taxes:	-\$6,000	(18) Beginning Net Worth	\$10,000
(8) After-Tax Asset Value	\$34,000	(19) Pre-Tax Ending Nominal Net Worth	\$30,000
(9) Inflation Deflator:	50.0%	(20) After-Tax Ending Nominal Net Worth	\$24,000
(10) After-Tax, After-Inflation Asset Value	\$17,000	(21) After-Inflation, After-Tax Net Worth	\$12,000
(11) Real Asset Gain / Loss	-\$3,000	(22) Real Net Worth Gain / Loss	\$2,000
(23) Taxes In After-Inflation Dollars:	-\$3,000	(25) Real Tax Rate:	60%
(24) Pre-Tax Income, After-Inflation Dollars	\$5,000	(26) Tax Loss Multiplier:	NA

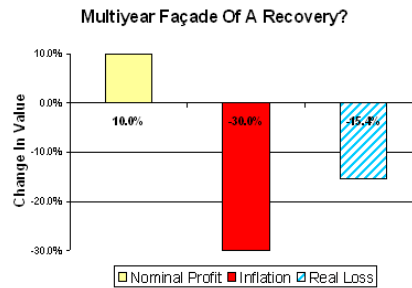
## Section Two: Understanding Asset Deflation In An Environment Of Monetary Inflation

Topics include:

- ❖ How the destruction of the value of money hides the destruction of the value of assets
- ❖ How and why financial headlines systematically mislead investors
- ❖ Why the retirement of the Boomers will likely lead to major asset deflation hidden behind a façade of monetary inflation and false profits
- ❖ The intertwined relationships between monetary inflation, asset deflation & interest rates

How Inflation Hides Deflation - 2

So long as the rate of destruction of the value of your money exceeds the rate of destruction of the value of your investment, then nominal, taxable profits will be generated.

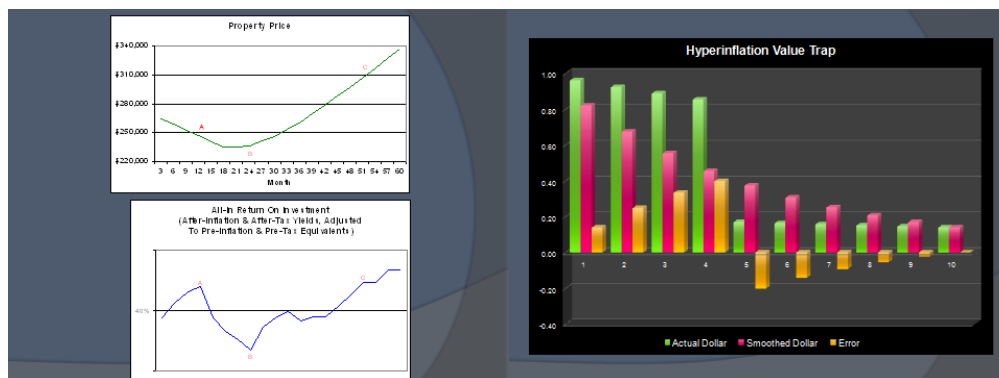


Loss is based upon converting inflation rate to a Dollar Deflator, rather than simple addition.  
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### Section Three: Finding Hidden Opportunities When Prices Are Falling – A Real Estate Case Study

Topics include:

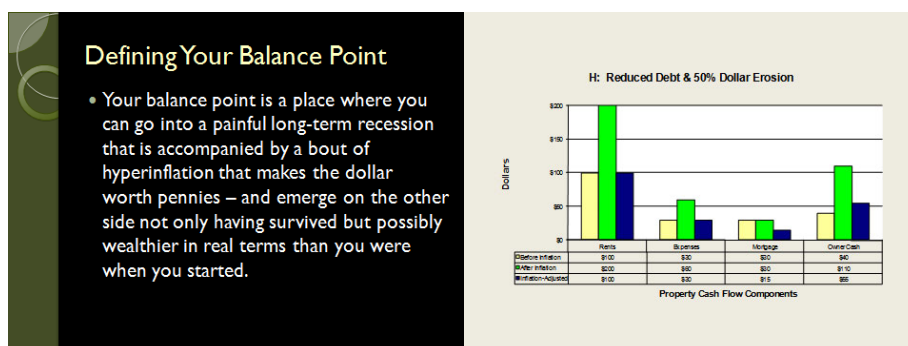
- ❖ Identifying two different ways of turning 44% real housing deflation and the destruction of 68% of the value of the dollar into the after-tax and after-inflation equivalents of a 40%+ annual conventional rate of return.
- ❖ The three yield spikes: Inflation Arbitrage, The False Bottom & The Real Bottom
- ❖ Why the most common contrarian real estate investment strategy may lead to the worst after-tax and after-inflation investment performance



### Section Four: Protecting Against Inflation With Cash Flow Generating Property Investments

Topics include:

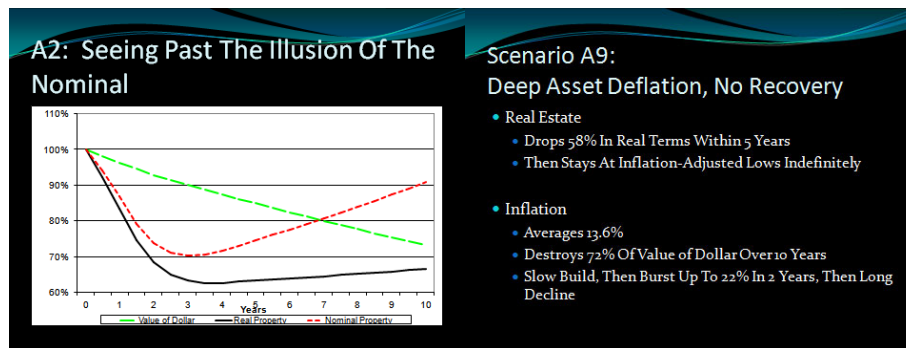
- ❖ Strategies for rapid real wealth creation during times of high inflation
- ❖ Safely generating inflation-beating performance with duplexes, farmland, motels, wind turbines, office buildings & other assets
- ❖ The inherent conflict between beating inflation and surviving economic turmoil – and how to safely resolve the conflict
- ❖ How to use Inflation Arbitrage strategies to reduce risk, & how these strategies contrast with Leverage strategies that heighten risk



## Section Five: Testing Real Estate Investment Robustness Under Varying Inflation / Deflation / Taxation Scenarios

Topics include:

- ❖ The higher the degree of inflation/deflation, the more likely it is that the real profit optimization points aren't where most people think they are.
- ❖ Graph and detailed chart analysis of:
  - 14 different inflation / deflation / taxation scenarios
  - 20 different purchase points for each scenario
  - 8 levels of analysis for each purchase point (2,240 yield results)
- ❖ 180 page analysis summary provides a uniquely valuable guide for investing during times of inflation, deflation & economic turmoil



## Section Eight: Manipulations, Deceptions & Retirement Hedges

Topics include:

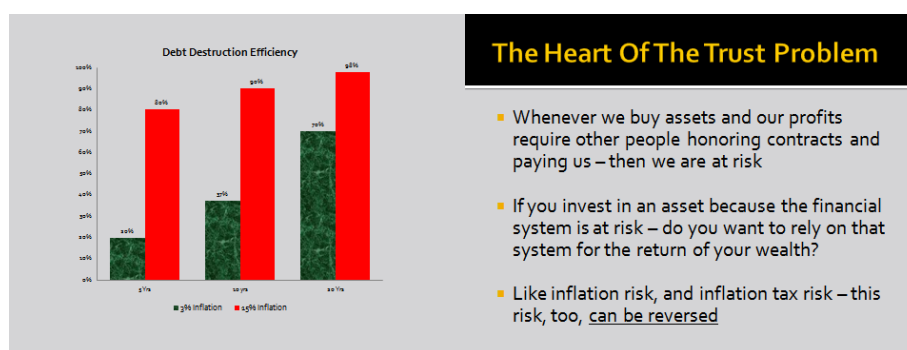
- ❖ The necessary manipulations & deceptions to prevent US bankruptcy
- ❖ Why inflation index manipulation isn't really about inflation at all, and the extraordinary implications for all investment asset classes
- ❖ The underlying (and long gone) source of historical stock performance
- ❖ The Retirement Reality Hedge – a radically different approach to slashing your true retirement investment risk
- ❖ The many benefits of Reversing The Investment Life-Cycle

Index Manipulation Side-Effects	Our Inherent Risk
<ul style="list-style-type: none"> <li>□ Incomes are always "rising" – go spend!</li> <li>□ Stock indexes are always "rising" – go invest!</li> <li>□ The economy is always "cheery" – reelect your politicians!</li> </ul>	<ul style="list-style-type: none"> <li>□ If our long position (the financial system) rises in price, and our short position (the goods &amp; services we must buy in the future) falls in real costs, then our standard of living climbs</li> <li>□ If our long position (the financial system) falls in price, and our short position (goods &amp; services) rises in real costs, then our standard of living plummets</li> <li>□ We are inherently at risk for the performance of financial assets relative to the cost of goods and services</li> </ul>

## Section Eleven: Accumulating Hidden Wealth In A Paranoid Fashion

Topics include:

- ❖ Using a dynamic, opportunistic, multiple component inflation strategy
- ❖ Avoiding a toxic but widely recommended investment strategy
- ❖ Using embedded (not traded) options to skew returns & produce dramatically higher upside returns than downside exposure
- ❖ Designing a strategy that is based upon the steady, almost invisible accumulation of wealth, rather than market timing trades
- ❖ Minimizing counterparty risk & shielding yourself from market collapses
- ❖ Separating cashing out of investments from the triggering of tax events



## Section Twelve: Outrunning A Falling Market

Topics include:

- ❖ The essentials of creating arbitrage using hedge fund type strategies
- ❖ How to use one falling market to offset risks from another falling market
- ❖ Investing for the bizarre world of hyperinflation
- ❖ Making asset and liability choices for highly inflationary environments
- ❖ Differences between leveraged debt strategies that increase risk, and the application of arbitrage strategies that reduce standard of living risk
- ❖ How some conventional inflation-protection strategies can backfire and radically increase your exposure to inflation dangers instead

Hyperinflation & \$100,000 Investment Result Summary			
Strategy	Nominal Pre-Tax Profit	Real After-Tax Gain	
Good Asset	\$11,900,000	-16%	
Good Asset, Average Liability	\$23,800,000	68%	
Bad Asset, Good Liability	\$39,500,000	178%	
Good Asset, Good Liability	\$59,500,000	318%	

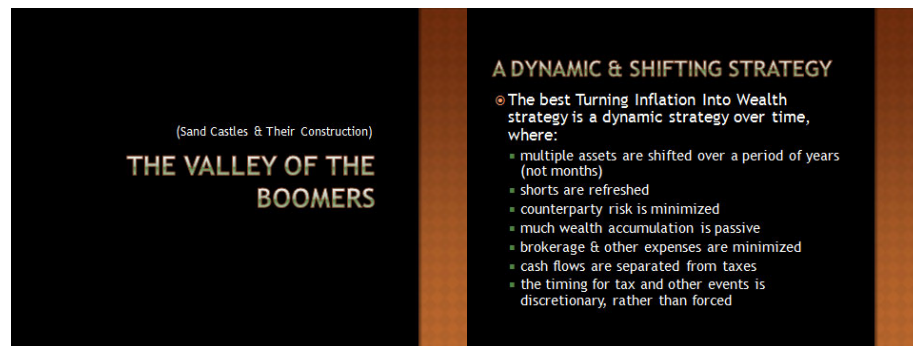
**Three Levels Of Understanding**

- 1) Assets Good. Debt Bad. Period.
- 2) Hey, this inflation pickpocket stuff works! Now how do I get a liability to work with the assets I want?
- 3) Is the heart of the arbitrage in the liability, the asset, or the combination? Do I find my maximum opportunity beginning with the best asset – or the best liability?

## Section Thirteen: Tax-Advantaged Multiple Asset Strategies For Inflation & Deflation Cycles

Topics include:

- ❖ Considerations for optimizing your Turning Inflation Into Wealth strategy:
  - Using multiple and shifting assets in arbitraging multiyear cycles
  - Rolling over shorts and refreshing inflation-fighting protection
  - Minimizing counterparty risk
  - Emphasis on minimal trading costs
  - Focus on passive wealth accumulation in a tax-advantaged manner
  - Separating cash flow timing from tax event timing where possible



**There are many topics covered in the Turning Inflation Into Wealth Workshop other than those outlined above.**

**Topics covered and the order they are covered in may shift substantially as a result of market developments.**

*“Dan, I wanted to take this opportunity to thank you for the seminar you held in Newport Beach. I know how difficult it can be to teach dense material to a group of non specialists. I thought you did a very good job of explaining complex series of interconnected concepts. For a person like myself, who lacks a background in finance and economics, this approach was a welcome change from the vast majority of financial information out there. I found the information easy to follow and all of the course materials were well thought out and presented.*

*I highly recommend Dan's workshop to anyone looking for a balanced historical approach to dealing with inflation and its effects.”*

**Donnie, Woodland Hills, CA**

*“The Inflation into Wealth Workshop provides a reality check on what is happening in the US right now and what will most likely happen in the future (next 10-20 years). Participants will learn new and revealing figures about the US economy that are not widely known to the general public, and these figures are backed up by real data. As we all probably know, normally this type of information can be a little bit dull and quite overwhelming. Dan Amerman puts the pieces together and not only presents the information in a very practical way, but also provides very powerful tools for the investor, whether they are an individual or large investor, to not only protect themselves from what lies ahead, but a chance to greatly profit from the situation.”*

**Seth Buckman, Phoenix, AZ**

## About Dan Amerman



Daniel R. Amerman, CFA, is the creator of the *Turning Inflation Into Wealth* series. Mr. Amerman is an author and consultant who has been a speaker on financial topics for many years. His current series of articles are a regular feature at contrarian investor education websites.

In addition to “The Secret Power Within Your Mortgage” and “Contracts With Our Children”, Mr. Amerman was also the author of “Mortgage Securities” and “Collateralized Mortgage Obligations”, published by McGraw-Hill and a subsidiary. Covering subjects usually considered complex, the books were known for their innovative, easy to understand approach and somewhat controversial conclusions.

The first book was a professional bestseller for a year, and an Asian edition was published. The books led to speaking engagements across the country, in front of audiences of bankers and finance professionals. Much of what was once considered “controversial” has since become accepted, and the books have been cited by a number of professional texts, as well as SEC judges, and research papers from the Federal Reserve and Oxford University, among others. *(Any parallels with Turning Inflation Into Wealth, which is at an earlier stage in the process, are entirely intentional.)*

As a former investment banker responsible for new product research and capital market originations, Mr. Amerman was a leader in developing mortgage hedging and synthetic securities strategies for financial institutions, with an emphasis upon integrating the option component within mortgages into overall asset/liability management planning. This work (which forms the basis for some of the advanced topics in the workshop) led to numerous speaking engagements and workshops, for sponsors including The Institute for International Research, New York University, and many banking groups.

Dan Amerman is a Chartered Financial Analyst with MBA and BSBA degrees in Finance from the University of Missouri. Dan is married with two children, and lives on a hillside above Lake Superior, with a ski/hiking trail leading out of the backyard.

## Chicago Workshop Details

### **Doubletree Hotel Chicago / Schaumburg**

800 National Parkway, Schaumburg, Illinois 60173, 1-847-605-9222

Saturday, June 26th through Sunday, June 27th, 2010

Coffee will begin at 8 am each morning, with the workshop beginning at 8:30 am, and lasting until 5 pm. Lunch is included each day and will served around noon. The schedule calls for 50 minute presentations with 10 minute breaks between each one, but it has never actually worked out that way: once the discussions get going, some of the breaks always seem to get skipped, but we'll get at least one break each morning and afternoon.

The Doubletree Chicago / Schaumburg is located in the heart of the business district for the northwestern Chicago suburbs. There are dozens of nearby dining options, as well as 15+ other hotels within a one mile radius. Weekend rates are \$75 per night as of the preparation of this brochure.

[http://doubletree1.hilton.com/en\\_US/dt/hotel/CHISGDT-Doubletree-Hotel-Chicago-Schaumburg-Illinois/index.do](http://doubletree1.hilton.com/en_US/dt/hotel/CHISGDT-Doubletree-Hotel-Chicago-Schaumburg-Illinois/index.do)

**Private workshops** for organizations are available. Write [mail3@mortgagesecretpower.com](mailto:mail3@mortgagesecretpower.com) for additional information.



***DISCLAIMER***

*Please note that the seminar / workshop will be of a strictly educational nature, rather than the rendering of professional advice. The future is uncertain, and there are no guarantees or promises of success or particular outcomes. As with any financial decisions, there is a risk that things will not work out as planned, and with hindsight, another decision would have been better.*

*The workshop will not include specific investment, legal or any other form of professional advice. If specific advice is needed, it should be sought from an appropriate professional. Any liability, responsibility or warranty for the specific results of the application of the general educational principles contained in the workshop and the written materials, either directly or indirectly, are expressly disclaimed by the workshop leader.*